

Financial Statement – Balance Sheet

Provided by: ELITE ADVANCED LASER CORPORATION

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title | 2015/12/31 | 2014/12/31 |
|--|------------|------------|
| Balance Sheet | | |
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | | |
| Cash on hand | 630 | 577 |
| Cash in banks | 1,536,440 | 1,147,024 |
| Cash equivalents | 248,170 | 33,000 |
| Total cash and cash equivalents | 1,785,240 | 1,180,601 |
| Current bond investment without active market | | |
| Total Current investments in debt instrument without active market | 196,950 | 0 |
| Notes receivable, net | | |
| Notes receivable | 5,515 | 8 |
| Notes receivable, net | 5,515 | 8 |
| Accounts receivable, net | | |
| Accounts receivable | 1,466,795 | 1,048,672 |
| Allowance for uncollectible accounts, accounts, installment, and lease payments receivable | 8,122 | 6,797 |
| Accounts receivable, net | 1,458,673 | 1,041,875 |
| Accounts receivable due from related parties, net | | |
| Accounts receivable due from related parties | 7,687 | 9,199 |
| Accounts receivable due from related parties, net | 7,687 | 9,199 |
| Other receivables | | |
| Tax refund receivable | 39,859 | 34,595 |
| Other non-operating receivables, others | 171,949 | 10,268 |
| Other receivables, net | 211,808 | 44,863 |
| Inventories | | |
| Inventories, manufacturing business | | |
| Finished goods | 62,309 | 91,707 |
| Work in progress | 201,287 | 123,713 |
| Raw materials | 253,371 | 215,420 |
| Materials and supplies in transit | 14,579 | 13,744 |
| Inventories, manufacturing business, net | 531,546 | 444,584 |
| Total inventories | 531,546 | 444,584 |
| Prepayments | | |
| Other prepayments | 49,355 | 30,134 |

| | | |
|--|-----------|-----------|
| Total prepayments | 49,355 | 30,134 |
| Other current assets | | |
| Other current financial assets | 35,341 | 47,800 |
| Total other current assets | 35,341 | 47,800 |
| Total current assets | 4,282,115 | 2,799,064 |
| Non-current assets | | |
| Investments accounted for using equity method | | |
| Investments accounted for using equity method | 46,698 | 47,778 |
| Investments accounted for using equity method, net | 46,698 | 47,778 |
| Property, plant and equipment | | |
| Land, net | | |
| Land, net | 375,212 | 283,212 |
| Buildings and structures, net | | |
| Buildings and structures, net | 417,201 | 420,197 |
| Machinery and equipment, net | | |
| Machinery and equipment, net | 1,356,123 | 1,234,980 |
| Transportation equipment, net | | |
| Transportation equipment, net | 717 | 1,308 |
| Office equipment, net | | |
| Office equipment, net | 14,206 | 9,578 |
| Leasehold improvements, net | | |
| Leasehold improvements, net | 58,804 | 31,338 |
| Other facilities, net | | |
| Other facilities, net | 27,402 | 23,803 |
| Total property, plant and equipment | 2,249,665 | 2,004,416 |
| Intangible assets | | |
| Patents, net | | |
| Patents | 0 | 607 |
| Patents, net | 0 | 607 |
| Computer software, net | | |
| Computer software | 5,670 | 9,261 |
| Computer software, net | 5,670 | 9,261 |
| Total intangible assets | 5,670 | 9,868 |
| Deferred tax assets | 15,599 | 8,631 |
| Other non-current assets | | |
| Prepayments for business facilities | 100,265 | 185,957 |
| Guarantee deposits paid | 8,392 | 7,239 |
| Long-term prepaid rents | 54,609 | 57,252 |
| Other non-current assets, others | | |
| Total other non-current assets, others | 21,335 | 58,339 |
| Total other non-current assets | 184,601 | 308,787 |
| Total non-current assets | 2,502,233 | 2,379,480 |

| | | |
|--|-----------|-----------|
| Total assets | 6,784,348 | 5,178,544 |
| Liabilities and equity | | |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable | | |
| Accounts payable | 1,027,346 | 825,065 |
| Total accounts payable | 1,027,346 | 825,065 |
| Other payables | | |
| Payable on machinery and equipment | 115,006 | 92,258 |
| Business tax payable | 14,824 | 35,595 |
| Other payables, others | 649,765 | 477,104 |
| Total other payables | 779,595 | 604,957 |
| Current tax liabilities | 246,293 | 138,826 |
| Current provisions | | |
| Short-term provision for sales returns and discounts | 8,658 | 7,094 |
| Total current provisions | 8,658 | 7,094 |
| Other current liabilities | | |
| Other current financial liabilities | 3,070 | 2,323 |
| Advance receipts | | |
| Advance sales receipts | 42,580 | 19,175 |
| Unearned revenue | 80,525 | 52,296 |
| Total advance receipts | 123,105 | 71,471 |
| Long-term liabilities, current portion | | |
| Long-term borrowings, current portion | 21,111 | 20,548 |
| Total long-term liabilities, current portion | 21,111 | 20,548 |
| Total other current liabilities | 147,286 | 94,342 |
| Total current liabilities | 2,209,178 | 1,670,284 |
| Non-current liabilities | | |
| Long-term borrowings | | |
| Long-term bank loans | 10,556 | 56,141 |
| Total long-term borrowings | 10,556 | 56,141 |
| Deferred tax liabilities | | |
| Total deferred tax liabilities | 142,064 | 95,681 |
| Other non-current liabilities | | |
| Long-term deferred revenue | 151,690 | 108,826 |
| Net defined benefit liability, non-current | 28,908 | 19,491 |
| Guarantee deposits received | 2,157 | 2,172 |
| Total other non-current liabilities | 182,755 | 130,489 |
| Total non-current liabilities | 335,375 | 282,311 |
| Total liabilities | 2,544,553 | 1,952,595 |
| Equity | | |
| Equity attributable to owners of parent | | |

| | | |
|---|-----------|-----------|
| Share capital | | |
| Ordinary share | 919,706 | 766,422 |
| Total capital stock | 919,706 | 766,422 |
| Capital surplus | | |
| Capital surplus, additional paid-in capital | | |
| Capital surplus, additional paid-in capital arising from ordinary share | 322,130 | 322,130 |
| Total capital surplus, additional paid-in capital | 322,130 | 322,130 |
| Capital surplus, treasury share transactions | 6,420 | 6,420 |
| Total capital surplus | 328,550 | 328,550 |
| Retained earnings | | |
| Legal reserve | 320,572 | 245,657 |
| Unappropriated retained earnings (accumulated deficit) | | |
| Total unappropriated retained earnings (accumulated deficit) | 1,571,474 | 1,024,945 |
| Total retained earnings | 1,892,046 | 1,270,602 |
| Other equity interest | | |
| Exchange differences on translation of foreign financial statements | | |
| Total exchange differences on translation of foreign financial statements | 46,675 | 55,715 |
| Total other equity interest | 46,675 | 55,715 |
| Total equity attributable to owners of parent | 3,186,977 | 2,421,289 |
| Non-controlling interests | 1,052,818 | 804,660 |
| Total equity | 4,239,795 | 3,225,949 |
| Total liabilities and equity | 6,784,348 | 5,178,544 |
| Equivalent issue shares of advance receipts for ordinary share | 0 | 0 |
| Number of shares in entity held by entity and by its subsidiaries | 0 | 0 |